

BUSINESS SERVICES

Professional Services

International legal services#1

Solely advice on matters of public international law and international commercial law.
(CPC 86190)

Without prejudice to what is stated in Section I (horizontal measures), the providers of professional services included in the present Schedule may be subject to assessment by the competent authorities in connection with which they must show that they fulfil the requirements designed to ensure that they perform competently in the sector.

If the implementation of the advice involves appearing or fulfilling formal procedures before a Chilean court of justice or administrative body then the appearance shall be made or the formal procedure executed by a professional recognized in Chile.

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| 1) | Unbound | 1) |
| 2) | Unbound | 2) |
| 3) | None | 3) |
| 4) | Unbound, except as indicated in the horizontal section | 4) |

Accounting and auditing#2

Financial auditing
(CPC 86211)

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| 1) | Unbound | 1) |
| 2) | Unbound | 2) |
| 3) | None | 3) |
| 4) | Unbound, except as indicated in the horizontal section | 4) |

Accounting review
(CPC 86212)

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| 1) | Unbound | 1) |
| 2) | Unbound | 2) |
| 3) | None | 3) |

4) Unbound, except as indicated in the horizontal section 4)

Architectural services

Advisory and pre-design architectural services (CPC 86711) 1) Unbound 1)
2) Unbound 2)
3) None 3)
4) Unbound, except as indicated in the horizontal section 4)

Architectural design (CPC 86712) 1) Unbound 1)
2) Unbound 2)
3) None 3)
4) Unbound, except as indicated in the horizontal section 4)

ENGINEERING SERVICES

Engineering design services for industrial processes and production (CPC 86725) 1) Unbound 1)
2) Unbound 2)
3) None 3)
4) Unbound, except as indicated in the horizontal section 4)

Engineering design services relating to sanitary works (CPC 86726) 1) Unbound 1)
2) Unbound 2)
3) None 3)
4) Unbound, except as indicated in the horizontal section 4)

Mechanical engineering design services (CPC 86726) 1) Unbound 1)
2) Unbound 2)
3) None 3)
4) Unbound, except as indicated in the horizontal section 4)

Electrical engineering 1) Unbound 1)

design services (CPC 86726)	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Chemical and process engineering design services (CPC 86726)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
Environmental engineering design services (CPC 86726)	4)	Unbound, except as indicated in the horizontal section	4)
	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

MANAGEMENT
CONSULTING SERVICES

General management consulting services (CPC 86501)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
	1)	Unbound	1)
	2)	Unbound	2)
Financial management consulting services (CPC 86502)	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
	1)	Unbound	1)
Marketing management consulting services (CPC 86503)	2)	Unbound	2)
	3)	None	3)

	4)	Unbound, except as indicated in the horizontal section	4)
Production management consulting services (CPC 86505)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Human resources management consulting services (CPC 86504)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

LEASING SERVICES
(WITHOUT OPERATOR)

Leasing or rental services concerning private cars (without operator) (CPC 83101)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Only legal persons established in Chile as open corporations	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Leasing or rental services concerning aircraft (without operator) (CPC 83104)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Only legal persons established in Chile as open corporations	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Leasing or rental services concerning agricultural machinery and equipment (without operator) (CPC 83106)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Only legal persons established in Chile as open corporations	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Leasing or rental services concerning construction machinery and equipment (without operator) (CPC 83107)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Only legal persons established in Chile as open corporations	3)
	4)	Unbound, except as indicated in the horizontal section	4)

COMMUNICATION SERVICES

Telecommunications Services		In the case of private services whose purpose is to meet the specific telecommunications needs of particular enterprises, entities or persons by prior agreement, the supply of these services does not give access to traffic from or to the users of the public telecommunications networks.	
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Value-added services

On-line information retrieval	1)	None.	1)
Electronic mail		Subject to a correspondence convention with an international services concessionaire	
Facsimile			
Data processing			
	2)	Unbound	2)
	3)	Subject to obtaining a permit. Contract with public service concessionaire. Complementary service authorization from the Sub-department of Telecommunications.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)

PRIVATE LEASED CIRCUITS

Electronic Mail	1)	Unbound*	1)
	2)	Unbound	2)
	3)	Subject to the granting of limited service	3)
	4)	Unbound, except as indicated in the horizontal section	4)

BASIC
TELECOMMUNICATIONS
SERVICES

Telecommunications services consist of the transport of electromagnetic signals (sound, data, image or any combination thereof) regardless of the type of technology used. This definition does not cover the economic activity consisting of the provision of a service the content of which requires the use of telecommunications services for its transport.

The provision of a service the contents of which is transported via telecommunications services is subject to the terms and conditions established in the schedule of specific commitments undertaken by Chile in that sector, subsector or activity.

Chile's schedule of commitments excludes local basic telecommunications services, one-way satellite transmission of Direct-to-Home and Direct Broadcast Satellite television services and of digital audio services. It also excludes free reception broadcasting services.

It includes only domestic and international long-distance basic telecommunications services:

a) Telephone services (CPC 7521)	1)	None	1)
b) Packet-switched data transmission services (CPC 7523**)	2)	None	2)
c) Circuit-switched data transmission services (CPC 7523**)	3)	Subject to a concession, licence or permit from the Sub-Secretariat for Telecommunications.	3)
		The supplier providing a (domestic and international) long-distance telephone	

d) Telex services
(CPC 7523**)

e) Telegraph services
(CPC 7522)

f) Facsimile services
(CPC 7521** + 7529**)

g) Private leased circuit
services
(CPC 7522** + 7523**)

4)

service must be an open corporation.

To promote free competition, for a period of four years from 27 August 1994, participation in the market by suppliers of domestic long-distance services shall be limited to a maximum percentage of the total of taxable minutes for domestic long-distance telephone services established by law.

Unbound, except as indicated in the horizontal commitments.

4)

Other:

- Domestic and international satellite services and satellite links/capacity.

- Mobile/cellular services: personal communications services, paging services, mobile data transmission services.

REFERENCE PAPER

Scope

The following are definitions and principles on the regulatory framework for

Definitions

Users mean consumers of services and suppliers of services.

Essential facilities mean facilities of a public telecommunications transport

(a) Are exclusively or predominantly provided by a single or limited number of

(b) cannot feasibly be economically or technically substituted in order to provide

A major supplier is a supplier which has the ability to materially affect the

(a) Control over essential facilities; or

(b) use of its position in the market.

1. Competitive safeguards

1.1 Prevention of anti-competitive practices in telecommunications

Appropriate measures shall be maintained for the purpose of preventing :

1.2 Safeguards

The anti-competitive practices referred to above shall include in particular

- (a) Engaging in anti-competitive cross-subsidization;
- (b) using information obtained from competitors with anti-competitive res
- (c) not making available to other services suppliers on a timely basis techn

2. Interconnection

2.1 This section applies to linking with suppliers providing public telecom access services provided by another supplier, where specific commitmen

2.2 Interconnection to be ensured

Interconnection with a major supplier will be ensured at any technically fe

- (a) Under non-discriminatory terms, conditions (including technical stand non-affiliated service suppliers or for its subsidiaries or other affiliates;
- (b) in a timely fashion, on terms, conditions (including technical standard unbundled so that the supplier need not pay for network components or fi
- (c) upon request, at points in addition to the network termination points o

2.3 Public availability of the procedures for interconnection negotiations

The procedures applicable for interconnection to a major supplier will be i

2.4 Transparency of interconnection arrangements

It is ensured that a major supplier will make publicly available either its int

2.5 Interconnection: dispute settlement

A service supplier requesting interconnection with a major supplier will ha

- (a) At any time; or
 - (b) after a reasonable period of time which has been made publicly know
- to an independent domestic body, which may be a regulatory body as ref reasonable period of time, to the extent that these have not been establis

3. Universal service

Any Member has the right to define the kind of universal service obligation non-discriminatory and competitively neutral manner and are not more bu

4. Public availability of licensing criteria

Where a licence is required, the following will be made publicly available:

- (a) All the licensing criteria and the period of time normally required to re.
- (b) the terms and conditions of individual licences.

The reasons for the denial of a licence will be made known to the applica

5. Independent regulators

The regulatory body is separate from, and not accountable to, any supplie
market participants.

6. Allocation and use of scarce resources

Any procedures for the allocation and use of scarce resources, including
current state of allocated frequency bands will be made publicly available

FINANCIAL SERVICES SECTOR:

1. The Chilean financial services sector is partially compartmentalized, th
business and vice versa. However, subject to authorization from the Ban
own capital, to supply other financial services in addition to their main line
represented by securities or negotiable instruments or any other credit ins

2. The subsectors and services included in this schedule are defined in a

FINANCIAL SERVICES

- 1),2), Unbound in respect of measures adopted
- 3),4) or to be adopted by the Central Bank of
Chile under its constitutive law (Law No.
18,840) or other legislation in order to
ensure the stability of the currency and the
normal operation of domestic and foreign
payments. For this purpose the Bank is
empowered to regulate the supply of
money and credit, international credit and
exchange operations, and to issue
regulations governing money, credit,
finance and international exchange.

Such measures include inter alia the
establishment of restrictions or limitations
on payments and transfers to or from Chile,
as well as transactions relating to them,
such as the requirement that deposits,
investments or credits coming from or going
to a foreign country be subject to a reserve
requirement.

- 3) In addition to the horizontal measures in 3)
- Section I of Chile's Schedule of

Commitments which affect all sectors, a supplier of financial services operating through a commercial presence may be subject to evidence of economic need. That is, he must obtain prior authorization to start up, suspend or terminate operations from the Banking and Financial Institutions Supervision Department (SBIF), in the case of banking services, or from the Securities and Insurance Supervision Department, in the case of securities and insurance services.

Authorization to supply financial services through a commercial presence will be given in so far as the applicant undertakes to ensure the proper functioning, integrity and stability of the market, fulfils the requirements of the law and serves the national interest.

In addition, there may be non-discriminatory restrictions or provisions regarding the type of commercial presence that must be adopted by firms operating in the securities or insurance sectors in Chile.

a) Banking services:

a.1. Core banking services:	1)	Unbound	1)
	2)	Unbound	2)
Acceptance of deposits (Includes only current bank accounts, sight acceptances, term acceptances, savings accounts, financial instruments with repurchase undertaking, and deposits for issue of bank guarantee vouchers.)	3)	Foreign banking institutions must be companies legally constituted in their country of origin and must put up the capital required by Chilean law.	3)
Credit granting (Includes only current loans, loans in letters of credit, endorsable mortgage loans, purchase of financial instruments with resale undertaking, credit for issue of bank guarantee vouchers or other types of		Foreign banking institutions may only operate: (i) Through shareholdings in Chilean banks established as corporations; (ii) by becoming established as a corporation in Chile; (iii) as branches of foreign corporations, in which case the legal personality in the	

financing, issue and negotiation of letters of credit for imports and exports, issue and confirmation of stand-by letters of credit.)	country of origin is recognized. For the purposes of foreign bank branch operations in Chile, the capital effectively invested in Chile is considered, and not that of the parent house.	
Purchase of publicly-offered securities (includes only purchase of bonds and purchase of letters of credit, subscription and placement as agents, underwriting)	Prior authorization from the SBIF is required for the modification or transformation of the type of commercial presence of a foreign bank operating in Chile.	
Issue and operation of credit cards (CPC 81133) (only includes credit cards issued in Chile)	No national or foreign natural or legal person may acquire directly or through third parties shares in a bank which, alone or added to the shares such a person already possesses, represent more than 10 per cent of the bank's capital without having first obtained the authorization of the SBIF. In addition, the partners or shareholders of a financial institution may not transfer a percentage of rights or shares in the company in excess of 10 per cent without having obtained authorization from the SBIF.	
Discounting or acquisition of bills of exchange and promissory notes	Unbound, except as indicated in the horizontal section.	4)
Endorsement and guarantee of third party liabilities in Chilean currency 4)	Securities custody	
a.2. Complementary banking services 1)	Unbound	1)
2)	Unbound	2)
Financial leasing (CPC 81120) (these companies may offer leasing contracts for goods acquired at the client's request, i.e. they cannot acquire goods in order to stock them and offer them for leasing) 3)	In addition to the conditions specified above, only domestic and foreign banking enterprises established in Chile can provide financial leasing services. In order to supply financial leasing services, they must establish subsidiaries with their own separate legal personality, their own capital and exclusive line of business, subject to prior authorization from the SBIF.	3)
	Financial leasing services are regarded as complementary banking services and, consequently, the SBIF is empowered to extend or restrict the operation of the financial leasing services which the institutions may offer, and the latter may only offer the services expressly authorized by the SBIF.	

	4)	Unbound, except as indicated in the horizontal section.	4)
Advisory and other auxiliary financial services (CPC 8133) (includes only services indicated in the banking sector in this schedule)	1)	Unbound	1)
	2)	Unbound	2)
	3)	In addition to the conditions specified above, in Chile advisory and other auxiliary financial services are regarded as complementary to the services which the established banks can provide. Consequently, domestic and foreign banks must set up subsidiaries with their own capital in order to be able to provide these services and must obtain the appropriate authorization from the SBIF.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)

A. All Insurance and Insurance-related Services

b) Insurance and reinsurance services

1. In Chile, the insurance business is divided into two groups: the first group provide insurance or guarantee, within or at the end of a certain term, in a way as to cover both categories of risk.

2. Credit insurance companies, even though classified in the first group, as a result of the non-payment of a money debt or loan, being also permitted.

3. The Chilean insurance schedule does not include insurance related to

Insurance

Sale of direct life insurance (does not include insurance related to the social security system) (CPC 81211)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Insurance services can be provided only by insurance corporations established in Chile for the exclusive purpose of developing this line of business, either direct life insurance or direct general insurance. In the case of general credit insurance (CPC 81296), they must be established as insurance corporations with the exclusive purpose of covering this type of risk. Insurance corporations can be legally constituted only in accordance with	3)
Sale of direct general insurance (CPC 8129, except for CPC 81299) (excluding social security institutions (ISAPRES) i.e. legal persons set up for the purpose of providing health benefits to persons who opt to become members and financed through the			

<p>statutory contribution of a percentage of taxable income fixed by law or a higher amount, as the case may be. It also excludes the National Health Fund (FONASA), a public service financed by the government and the statutory contribution of a percentage of taxable income fixed by law, which is jointly responsible for paying benefits under the optional health scheme which persons not members of an ISAPRE may join)</p>	4)	<p>the provisions of the law on corporations. Insurance may be taken out directly or through insurance brokers who, to engage in that activity, must be enrolled in the Register maintained by the Securities and Insurance Supervision Department (SVS) and must satisfy the requirements of the law.</p>	4)
<p>Insurance brokers (CPC 81401)</p>	1)	<p>Unbound</p>	1)
	2)	<p>Unbound</p>	2)
	3)	<p>Must be enrolled in the Register maintained by the Securities and Insurance Supervision Department (SVS) and fulfil the requirements laid down by the SVS. Only legal persons legally constituted in Chile for this specific purpose may provide this service.</p>	3)
	4)	<p>Unbound, except as indicated in the horizontal section.</p>	4)
<p>Reinsurance and retrocession (including reinsurance brokers)</p>	1)	<p>Foreign reinsurance companies and foreign reinsurance brokers must be enrolled in the register of foreign reinsurers maintained by the SVS and fulfil the requirements laid down by the SVS.</p>	1)
	2)	<p>Unbound</p>	2)
	3)	<p>Reinsurance services are provided by reinsurance corporations established in Chile in accordance with the provisions of the law on corporations and authorized by the SVS. Corporations may also provide reinsurance services as a complement to their insurance business if their articles of association so allow.</p>	3)
		<p>Reinsurance services may also be provided by foreign reinsurers and foreign</p>	

reinsurance brokers enrolled in the Register maintained by the SVS.

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| 4) | Unbound, except as indicated in the horizontal section. | 4) |
|----|---|----|

**B. Banking and Other
Financial Services
(excl. insurance)**

c) Securities services:

1. Publicly offered securities may be traded by legal persons whose spec and these institutions must be registered with the Securities and Insuranc exchange. Non-share securities may be traded by stockbrokers or securi
2. The purpose of financial portfolio management is to diversify investme as a complementary activity for their clients.
3. Publicly offered securities risk rating services are provided by rating a Agencies maintained by the SVS. They are inspected and controlled by t issued by banks and finance companies is the responsibility of the Banks
4. Securities custody consists of the physical safe-keeping of stocks and sole purpose. The Chilean schedule in the securities sector does not incl securities depositories).
5. Financial advisory services, which involve giving financial advice on fina intermediaries (stockbrokers and securities agents) as an activity complei
6. Securities services that may be provided by banking institutions either section of this schedule.

- | | | | |
|--|----|---|----|
| Intermediation of publicly offered securities, except shares (CPC 81321) (includes subscription and placement as agents, underwriting) | 1) | Unbound | 1) |
| | 2) | Unbound | 2) |
| | 3) | Brokerage activities must be provided through a corporation established in Chile and require prior enrolment in the Register of stockbrokers and securities agents kept by the SVS. In addition to the legal requirement concerning assets, the SVS may impose more stringent non-discriminatory provisions regarding economic solvency on intermediaries, taking into account the nature of their operations, the amounts involved, the type of instrument negotiated, and the category of intermediaries to which they apply. | 3) |
| | 4) | Unbound, except as indicated in the horizontal section. | 4) |

Intermediation of publicly offered shares in corporations (CPC 81321) (includes subscription and placement as agents, underwriting)	1)	Unbound	1)
	2)	Unbound	2)
	3)	In order to trade on the stock exchange, intermediaries (brokers) must be constituted as corporations in Chile. They must acquire a share in their respective stock exchange and be accepted as members of this exchange. Prior enrolment in the Register of stockbrokers and securities agents maintained by the SVS is required for brokerage activities. In addition to the legal requirement concerning assets, the SVS may impose more stringent non-discriminatory requirements regarding economic solvency on intermediaries, taking into account the nature of their operations, the amounts involved, the type of instrument negotiated, and the category of intermediaries to which they apply.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)
Securities risk rating (relates solely to rating or giving an opinion on publicly offered securities)	1)	Unbound	1)
	2)	Unbound	2)
	3)	They must be established in Chile as a company of persons. One of the specific requirements to be fulfilled is that not less than 60 per cent of the company's capital must be held by the principal partners (natural or legal persons in this line of business holding a minimum of 5 per cent of the membership rights in the rating agency). They must be enrolled in the SVS Register of Risk Rating Agencies, and the rating board must consist of professionals with a university degree or equivalent higher education and an unblemished business record, the majority of whom must have had at least three years' work experience in the economic and financial field.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)
Securities custody undertaken by securities intermediaries	1)	Unbound	1)
	2)	Unbound	2)

(CPC 81319) (does not include the services offered by suppliers who combine custody with securities clearance and settlement (custodial accounts)).	3)	In order to undertake securities custody, the intermediaries (brokers) must be constituted as corporations in Chile. In addition to the legal requirement concerning assets, the SVS may impose more stringent non-discriminatory provisions regarding economic solvency on the intermediaries, taking into account the nature of their operations, the amounts involved, the type of instrument negotiated, and the category of intermediaries to which they apply.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)
Financial advisory services provided by securities intermediaries (CPC 81332) (the financial advice refers only to the securities services included in this Schedule)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Financial advisory services provided by securities intermediaries established as corporations in Chile require prior enrolment in the Register of stockbrokers and securities agents maintained by the SVS. In addition to the legal requirement concerning assets, the SVS may impose more stringent non-discriminatory provisions regarding economic solvency on the intermediaries, taking into account the nature of their operations, the amounts involved, the type of instrument negotiated, and the category of intermediaries to which they apply.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)
Financial portfolio management by security intermediaries	1)	Unbound	1)
	2)	Unbound	2)
(This does not under any circumstances include the following: management of mutual funds, foreign capital investment funds, investment funds or pension funds.)	3)	Portfolio management services provided by security intermediaries established as corporations in Chile require prior enrolment in the Register of stockbrokers and securities agents kept by the SVS. In addition to the legal requirement concerning assets, the SVS may impose more stringent non-discriminatory provisions regarding economic solvency on intermediaries, taking into account the nature of their operations, the amounts involved, the type	3)

of instrument negotiated, and the category of intermediaries to which they apply.

	4)	Unbound, except as indicated in the horizontal section.	4)
General deposit warehouses (warrants)	1)	Unbound*	1)
	2)	Unbound	2)
(Corresponds to merchandise warehousing services accompanied by the issue of a deposit certificate and a chattel mortgage receipt.)	3)	Only natural or legal persons legally established in Chile who have the provision of warrant services as their sole business.	3)
	4)	Unbound, except as indicated in the horizontal section.	4)

TOURISM AND TRAVEL RELATED SERVICES

Purchase of foreign exchange by Chilean nationals wishing to procure tourist services under mode of supply 2) is subject to foreign exchange control measures laid down by the Central Bank of Chile in accordance with its statutory powers

Hotels and Restaurants

Hotel lodging (CPC 64110)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Motel lodging (CPC 64120)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Apartment-hotels (CPC 64193)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Camping services (CPC 64195)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Full restaurant services (CPC 64210)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Meal serving service in self- service facilities (CPC 64220)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Caterer services (CPC 64230)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Bars without entertainment (CPC 64310)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Bars with entertainment (CPC 64320)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the	4)

horizontal section

Travel agency and
group travel services

Travel agencies and tour operators (CPC 74710)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
Tourist guide services (CPC 74720)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

AUXILIARY AIR
TRANSPORT SERVICES

1. Opening of offices	1)	Unbound*	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
2. Issue and sale of air- transport fares and tickets	1)	Unbound*	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
3. Computer reservation systems	1)	None	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

4. Ground operation of support equipment	1)	Unbound*	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
5. Aircraft maintenance	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

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Unbound, except as indicated as horizontal section

None

Additional commitments concerning regulatory aspects (see reference paper).

None

None

Unbound, except as indicated in the horizontal commitments.

or the basic telecommunications services.

it network or service that:

er of suppliers; and

provide a service.

terms of participation (having regard to price and supply) in the relevant market fc

suppliers who, alone or together, are a major supplier from engaging in or continuing

r:

ults; and

technical information about essential facilities and commercially relevant information

communications transport networks or services in order to allow the users of one supplier to be able to use the services of another supplier. Such interconnection is provided:

at a reasonable point in the network. Such interconnection is provided:

on reasonable terms and specifications) and rates and of a quality no less favourable than that provided for the service to be provided; and

on reasonable terms and specifications) and cost-oriented rates that are transparent, reasonable, have no discriminatory effects, and do not require the service to be provided; and

is offered to the majority of users, subject to charges that reflect the cost of construction and maintenance of the network; and

is made publicly available.

interconnection agreements or a reference interconnection offer.

ive recourse, either:

/n

referred to in paragraph 5 below, to resolve disputes regarding appropriate terms, conditions and charges, as set out in the interconnection agreements previously concluded.

in it wishes to maintain. Such obligations will not be regarded as anti-competitive if they are no more burdensome than necessary for the kind of universal service defined by the Member States.

ach a decision concerning an application for a licence; and

nt upon request.

er of basic telecommunications services. The decisions of and the procedures us

frequencies, numbers and rights of way, will be carried out in an objective, timely,
; but detailed identification of frequencies allocated for specific uses is not require

nat is to say the institutions, domestic and foreign, authorized to operate as banks
lking and Financial Institutions Supervision Department, domestic and foreign ban
e of business. The main business of banks is accepting or receiving money from t
strument.

accordance with the relevant Chilean legislation.

Foreign investors who participate in the
financial services sector may transfer their

capital abroad two (2) years after bringing
it in.

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None

Unbound, except as indicated in the horizontal section.

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Unbound, except as indicated in the horizontal section.

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Unbound, except as indicated in the horizontal section.

Group comprises companies that ensure goods and property against the risk of loss of capital sum, a paid-up policy or an income for the insured or his beneficiaries. The

must be established as corporations with the sole purpose of covering this type of risk intended to cover guarantee and fidelity risks.

is the social security system.

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None

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Unbound, except as indicated in the horizontal section.

Premiums ceded under this heading are subject to a tax of 6 per cent

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None

Unbound, except as indicated in the horizontal section.

Specific purpose is securities brokerage, either as members of a stock exchange (stock exchange Supervision Department (SVS)). However, only stockbrokers may trade shares and securities agents registered with the SVS.

agents, on behalf of third parties, over a range of instruments and may be provided by

agencies constituted for the sole purpose of rating publicly offered securities, and that of the above-mentioned Supervision Department. On the other hand, the inspection is conducted by the Banking and Financial Institutions Supervision Department (SBIF).

shares and may be undertaken by securities intermediaries (stockbrokers and securities agents) and include the services offered by firms which simultaneously undertake the custody, clearing and settlement of securities transactions.

including financing alternatives, investment appraisal, investment possibilities, and debt restructuring, which are ancillary to their sole purpose.

These services are provided either directly or through subsidiaries are listed in the banking services sector of this Schedule.

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horizontal section

#1 Refers solely and exclusively to matters relating to public international law. If the implementation of the advice involves appearing before a Chilean court of justice or administrative body, then the appearance must be made by a lawyer authorized to practise in Chile who fulfils the requirement of being a Chilean national. The same requirement must be fulfilled whenever there is a need for a written instrument or formal procedure to be executed by a professional recognized in Chile. The provision of the advice does not confer the right to use the title of Attorney and therefore does not include representation services in contentious or non-contentious matters.

#2 Financial statements must be endorsed by a professional legally authorized to practise in Chile.

* Unbound due to lack of technical feasibility.

or basic telecommunications services as a result of:

ing anti-competitive practices.

which are necessary for them to provide services.

supplier to communicate with users of another supplier and to

provided for its own like services or for like services of

regarding regard to economic feasibility, and sufficiently

provision of necessary additional facilities.

conditions and rates for interconnection within a

per se, provided they are administered in a transparent,
r.

ed by regulators shall be impartial with respect to all

transparent and non-discriminatory manner. The
d.

may not encroach on the insurance and securities
ks operating in Chile may set up subsidiaries, with their
he public on a regular basis and granting money credits

; or damage, while the second comprises those that
: same insurance company may not be constituted in such

i risk, i.e. loss of or damage to the property of the insured

stockbrokers) or outside the exchange (securities agents),
or derivatives (subscription options) on the stock

by securities traders (stockbrokers and securities agents)

they must be enrolled in the Register of Risk Rating
of rating agencies with respect to the rating of securities

securities agents) as an activity complementary to their
clearance and settlement of securities (centralized

hedging strategies may be undertaken by securities

instruments and are excluded from the securities services

* Unbound due to lack of technical feasibility.

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