

1),2), Foreigners must pay commercial service  
3),4) transactions, however the services are  
supplied, in convertible currency unless  
otherwise authorized

2) Consumption abroad will be subject to all  
measures, including exchange regulations,  
which are applicable at any particular  
moment to the movement of human  
consumers or consumers living in Cuba and  
to the consumption of services abroad by  
those consumers

3) As a general rule, foreign investment in the  
capital of joint enterprises can be up to 49  
per cent of the stock; however, in certain  
cases the competent bodies may authorize  
a higher level of investment

4) Unbound, except for measures on the entry  
and temporary residence of natural  
persons in the senior and specialist  
categories when related to commercial  
presence under the terms and conditions  
agreed upon, provided that this personnel  
is not available in Cuba. Foreign personnel  
must help to train Cuban personnel in their  
respective areas of expertise.

1),2), Taxes and charges on the supply of  
3),4) services by foreigners are paid in local  
currency, but there must be an equivalent  
amount in convertible currency, unless  
otherwise authorized

2) Consumption abroad will be subject to all  
measures, including exchange regulations,  
which are applicable at any particular  
moment to the movement of human  
consumers or consumers living in Cuba and  
to the consumption of services abroad by  
those consumers

3) Joint enterprises and partners in other  
types of economic association with foreign  
participation are subject to taxes and  
charges under Cuban legislation:

a) on net annual profits; the amount of  
profit reinvested in Cuba is deducted from  
the taxable net profit; the same applies to  
profits invested in the workers' economic  
promotion fund, including the reserve funds  
to cover contingencies;

b) on total salaries and other income  
received by Cuban workers for whatever  
motive, except those received under the  
workers' economic promotion fund,  
including social security contributions;

c) on documents (taxes and duties for  
application for, issue or renewal of  
specified documents).

4) Foreign workers may only remit abroad in  
convertible currency the percentage of  
their salaries determined by the National  
Bank of Cuba