MINISTRY
OF ECONOMY
OF THE SLOVAK REPUBLIC

ESSENTIAL INFORMATION 2025

REGIONAL INVESTMENT AID

MINISTRY OF ECONOMY
OF THE SLOVAK REPUBLIC

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CONTENTS

REGIONAL INVESTMENT AID

REGIONAL INVESTMENT AID IS DESIGNED TO FOSTER COMPETITIVENESS AND REDUCE REGIONAL DISPARITIES.

A key priority of the Slovak Ministry of Economy is to support investments which use smart-industry technologies and facilitate research and development in Slovakia. In line with the Government's Strategy the Ministry also attaches priority to supporting the creation of new jobs in the least developed districts.

UNDERLYING LEGISLATIVE FRAMEWORK

- Act No. 57/2018 Coll. on Regional Investment Aid and on amendments to other acts, as amended;
- Regional Investment Aid Scheme, as amended by Supplements 1 to 6;
- Regulation of the Government of the Slovak Republic No. 195/2018 Coll. laying down conditions for the granting of investment aid and setting the maximum intensity of investment aid and maximum amounts of investment aid in the regions of the Slovak Republic, as amended;
- Decree No. 39/2020 Coll. of the Ministry of Economy of the Slovak Republic, amending Decree No. 187/2018 Coll. of the Ministry of Economy of the Slovak Republic laying down the details of investment aid application, acceptance of investment aid offer, annual report on investment project's implementation, report on investment project's completion, annual report on investment's utilisation, final evaluation report and investment publicity board, as amended by Decree No. 39/2020 Coll.;
- Commission Regulation (EU) No. 651/2014 of 17 June 2014 declaring certain categories of aid compatible with the internal market in the application of Articles 107 and 108 of the Treaty on the Functioning of the EU, as amended;
- Guidelines on regional State aid (2021/C 153/01).

Any business entity registered in Slovakia, providing the investment project fulfils the conditions for the granting of investment aid under the Regional Investment Aid Act, may apply for regional investment aid.

Any investment project must pass the processes of the investment aid application assessment and regional investment aid approval.

There is no legal entitlement to regional investment aid.

ELIGIBLE: ANY LEGAL PERSON OR NATURAL PERSON-ENTEPRENEUR THAT

- has submitted an investment aid application to the Ministry of Economy;
- has its registered place of business or registered office in the territory of the Slovak Republic;
- is registered in the Trade Register or Business Register.

NON-ELIGIBLE: ANY LEGAL PERSON OR NATURAL PERSON-ENTERPRENEUR THAT

- is in arrears with tax liabilities and/or customs duties;
- is in arrears with mandatory payments to the social insurance scheme and has overdue liabilities to the health insurer;
- is subject to an execution order *(exekúcia)* or enforcement proceedings *(výkon rozhodnutia)*;
- has breached, in the period of three years prior to the submission of investment aid application, the ban on illegal employment pursuant to a separate law;
- has been barred, by a final and enforceable court judgment, from receiving subsidies or similar support from public funds or from receiving aid and support available from European Union funds under a separate regulation;
- in the period of three years preceding the submission of investment aid application, a decision approving investment aid or a decision granting investment aid to the beneficiary was revoked due to the breach of conditions under which the investment aid was granted;
- is liable to return the received aid on the basis of a prior decision of the European Commission declaring the aid granted by the Slovak Republic unlawful and incompatible with the internal market;
- is an undertaking in difficulty pursuant to a separate regulation, or the court has ruled to commence restructuring proceedings;
- is in liquidation;
- within 45 working days of submitting the investment aid application is not registered in the Register of Public Sector Partners insofar it is subject to such registration.

Only a legal person or natural person-entrepreneur with registered office or registered place of business in the Slovak Republic is eligible to submit an investment aid application.

SELECTED OBLIGATIONS OF BENEFICIARIES

- to ensure that the amount and structure of the eligible investment costs are in line with the investment aid granting decision;
- to maintain fixed assets throughout the period of receiving the investment aid, for at least three years (SMEs) or five years (large undertakings) from the completion of investment project works;
- to insure the assets acquired against the risk of theft, damage and destruction insofar as their nature so permits;
- to create all new jobs within the time period specified in the investment aid granting decision; the time period under this paragraph may not exceed three years from the completion of investment project works;
- to maintain each newly created job for at least three years or, in the case of a large undertaking, for at least five years from the day the job was created for the first time;
- if no new jobs are created, the beneficiary is required to maintain the number of jobs corresponding to the average number of jobs in the last 12 months prior to submitting the investment aid application during the investment project implementation and for a period of three years (SMEs) or five years (large undertakings) from the completion of investment project works;
- to pay its employees the wages specified in the investment aid application;
- to complete investment project works and to start carrying out the business activity specified in the investment project within three years or, in the case of large investment projects (investment above EUR 50 million) within five years of receiving the investment aid granting decision;
- is not entitled to implement any unauthorized changes affecting the nature of the investment project or the conditions under which the investment aid was granted throughout the period of receiving the investment aid, for at least three years (SMEs) or five years (large undertakings) after the investment project completion.

The investment project works may not commence before the submission of the aid application to the Ministry of Economy.

All conditions for the granting of investment aid and the obligations of investment aid beneficiaries are laid down in Act No. 57/2018 Coll. on Regional Investment Aid. The values related to the conditions are specified in Slovak Government Regulation No. 195/2018 Coll.

SUPPORTED PROJECTS

AREAS OF SUPPORT

- industrial production;
- technology centres;
- combinations of industrial production and technology centres;
- business services centres.

FOCUS OF THE INITIAL INVESTMENT

- setting up a new establishment;
- expanding the capacities of an existing establishment;
- diversifying the production of an existing establishment to include also products or services that have not been manufactured or provided by the establishment so far;
- fundamentally changing the overall production process of an existing establishment.

If the capacity of an existing establishment is expanded, its production or services in value terms or in volume terms must increase by at least 15 % compared to the average for the three fiscal periods preceding the submission of the aid application to the Ministry of Economy.

If the production in an existing establishment is diversified, eligible costs must exceed by at least 200 % the book value of the re-used tangible and intangible fixed assets as recognised in the books for the fiscal year preceding the fiscal year in which investment project works began.

If the overall production process of an establishment is fundamentally changed, eligible costs must exceed depreciation of the tangible fixed assets and intangible fixed assets linked to the activity subject to modernisation, carried into the books in the course of three fiscal years preceding the fiscal year in which the application was submitted to the Ministry of Economy.

ELIGIBLE COSTS

INVESTMENT COSTS

- incurred to acquire fixed assets in the form of land, buildings, machinery, devices and equipment;
- incurred to acquire intangible fixed assets in the form of industrial rights, know-how and licences;
- incurred to lease land and buildings.

WAGE COSTS

- The sum of monthly gross wages of employees hired for the new job positions created in direct connection with the implementation of the investment project – wages before tax, including public health insurance premiums, social security insurance premiums and mandatory old-age pension contributions – paid over the period of 24 months;
- the condition of initial investment must also be met for eligible wage costs.

COMBINATION OF INVESTMENT COSTS AND WAGE COSTS

- in the case of a combination of investment and wage costs, the eligible costs for the calculation of the investment aid shall be a value not exceeding the value of the declared investment costs or the declared wage costs, whichever is the higher.

Example of a combination of eligible investment costs and wage costs

	Costs declared in the Investment project	Eligible costs forming the basis for investment aid calculation
Investment costs	10 000 000	6 000 000
Wage costs	4 000 000	4 000 000
Total	**14 000 000**	**10 000 000**

- *The total of eligible costs forming the basis for investment aid calculation does not exceed the declared investment costs which are higher than the declared wage costs.*
- *The beneficiary is obliged to maintain the declared costs of the investment project as well as to the amount and structure of the eligible costs forming the basis for investment aid calculation as specified in the application.*

The grant for fixed assets is calculated from the eligible investment costs.

The contribution towards the creation of new jobs is calculated from eligible wage costs.

The basis for calculating the income tax relief is composed of eligible investment costs, wage costs or a combination thereof.

The combination of eligible investment costs and eligible wage costs constitutes the basis for calculating the total investment aid intensity.

FORMS OF INVESTMENT AID

Investment aid in the form of a grant for fixed assets and a contribution towards the creation of new jobs is paid ex-post.

The income tax relief is claimed in the tax return for the accounting period preceding the accounting period in which the tax return is submitted.

GRANT FOR TANGIBLE FIXED ASSETS AND INTANGIBLE FIXED ASSETS

The purpose of the grant for tangible fixed assets and intangible fixed assets is to provide support for / cover eligible investment costs. The aid provider is the Ministry of Economy.

CONTRIBUTION TOWARDS THE CREATION OF NEW JOBS

The purpose of the contribution towards the creation new jobs is to cover eligible wage costs if the implementation of the investment project leads to the net increase in the number of jobs. The aid provider is the Ministry of Labour, Social Affairs and Family.

INCOME TAX RELIEF

Income tax relief is granted to cover total eligible costs. The aid provider is the Ministry of Finance.

TRANSFER OR LEASE OF IMMOVABLE PROPERTY AT A VALUE BELOW THE VALUE OF IMMOVABLE PROPERTY OR THE LEASE VALUE OF IMMOVABLE PROPERTY ESTABLISHED BY AN EXPERT OPINION

If immovable property is transferred at a value lower than the value established by an expert opinion, investment aid corresponds to the difference between the value of immovable property established by an expert opinion and the value at which such immovable property is transferred.

If immovable property is leased for a value lower that the lease value established by an expert opinion, investment aid corresponds to the difference between the lease value of immovable property established by an expert opinion and the actual lease value.

The aid provider is the owner of the property, e.g., the state represented by a state property administrator, self-governing region, municipality, etc.

The amounts of the individual forms of investment aid per investment project may not exceed the maximum investment aid amounts specified in the following chapters.

The sum of the individual forms of investment aid per investment project may not exceed the maximum investment aid intensities.

FAVOURED DISTRICTS

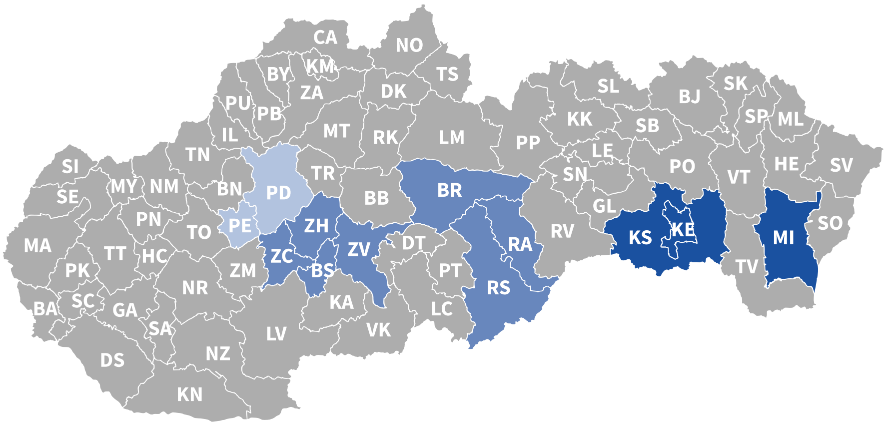
JUST TRANSITION FUND

For districts belonging to territories identified for support from the Just Transition Fund ("JTF") under Regulation (EU) 2021/1056 of the European Parliament and of the Council of 24 June 2021 establishing the Just Transition Fund (OJ L 231, 30.6.2021), the maximum aid intensity shall be increased by 10 percentage points, in accordance with paragraph 187 of the Guidelines on regional State aid.

List of districts identified for support from the JTF

Partizánske	Prievidza	Banská Štiavnica	Brezno
Revúca	Rimavská Sobota	Zvolen	Žarnovica
Žiar nad Hronom	Košice-okolie	Košice I - IV	Michalovce

Map of districts identified for support from the JTF



LEAST DEVELOPED DISTRICTS

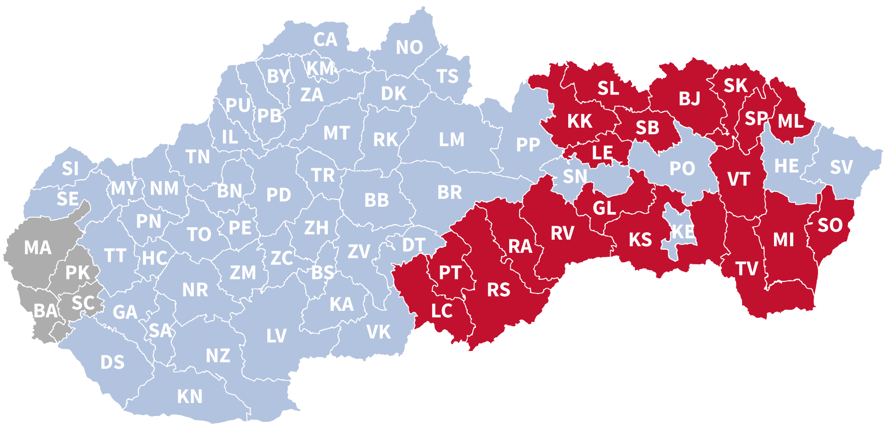
For investment projects in industrial production carried out in districts which are at the date of submission of the investment aid application to the Ministry of Economy included in the "List of the least developed districts", preferential conditions for the granting of investment aid apply.

The up-to-date list of the least developed districts (hereinafter also referred to as “LDDs”) is available on the website of the Central Office of Labour, Social Affairs and Family. (www.upsvr.gov.sk/statistiky).

List of the least developed districts as of 20.1.2022

Bardejov	Michalovce	Sobrance
Gelnica	Poltár	Stará Ľubovňa
Kežmarok	Revúca	Stropkov
Košice-okolie	Rimavská Sobota	Svidník
Levoča	Rožňava	Trebišov
Lučenec	Sabinov	Vranov nad Topľou
Medzilaborce		

Map of the least developed districts as of 19.4.2022



SYNERGISTIC PROJECT SUPPORT

The call for synergistic support of projects receiving regional investment aid (No. PSK-MH-001-2023-DV-FST) allows for the co-financing of investments directed to just transition regions that have been supported by regional investment aid (income tax relief).

Detailed information is published on the website of the Ministry of Economy (https://www.economy.gov.sk/eu-a-fondy/eurofondy/programove-obdobie-2021-2027/vyzvy/vyhlasene-vyzvy/vyzva-psk-8p1-o813-1).

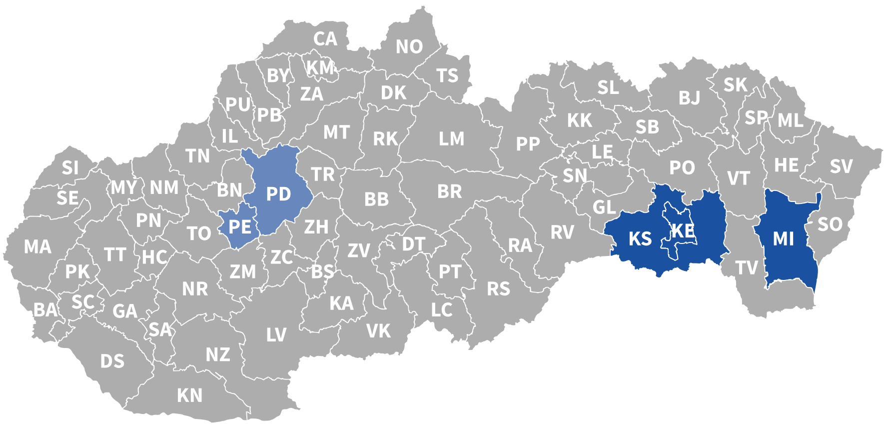
Basic conditions for synergistic project support:

- for large enterprises only;
- obligation to create new jobs;
- eligible costs concern only the procurement of tangible fixed assets (machinery, devices and equipment) and intangible fixed assets (industrial rights, licences, know-how);
- the interest in synergistic support must be indicated in the investment aid application.

List of districts in which synergistic project support may be applied for

Partizánske	Prievidza	
Michalovce	Košice I - IV	Košice-okolie

Map of eligible districts of the call PSK-MH-001-2023-DV-FST



INDUSTRIAL PRODUCTION

MAXIMUM AID INTENSITY

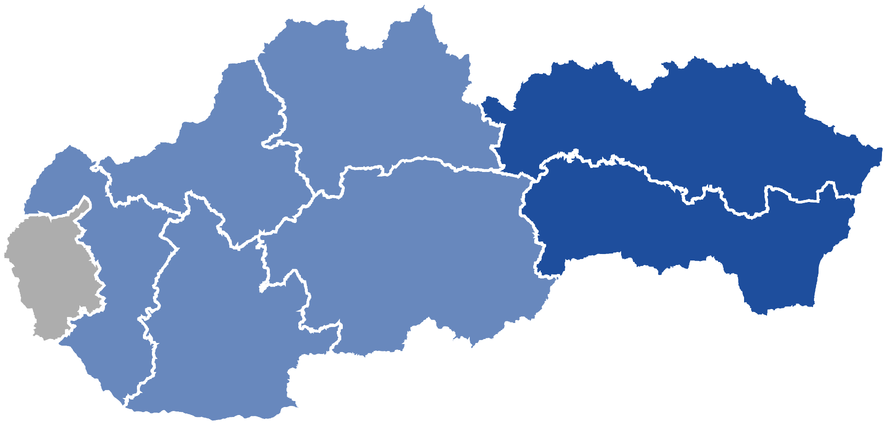
The intensity of investment aid in industrial production may not exceed the values shown in the following table.

Maximum intensity of investment aid in industrial production

	Western and Central Slovakia	Eastern Slovakia
Maximum intensity of investment aid	40 %	50 %

Maximum aid intensity shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

Maximum aid intensity shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).



MAXIMUM AMOUNTS OF INVESTMENT AID

The amounts of the individual forms of investment aid in industrial production must not exceed the values shown in the table below.

Maximum amounts of forms of investment aid in industrial production

OTHER AREAS *(non-priority)*	Western Slovakia	Central Slovakia	Eastern Slovakia
Grant for fixed assets	-	40 %	50 %
Income tax relief	40 %	40 %	50 %
Favourable transfer of immovable property	100 %	100 %	100 %
Favourable lease of immovable property	90 %	90%	90 %
Contribution towards newly created jobs			
Zone A	-	-	-
Zone B	-	40 %	50 %
Zone C	-	40 %	50 %
LDDs	-	40 %	50 %
Districts PD & PE (1.4.2024 - 31.12.2026)	40 %	-	-

The maximum amount of income tax relief shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

The maximum amount of income tax relief shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).

INVESTMENT AID ELIGIBILITY CONDITIONS

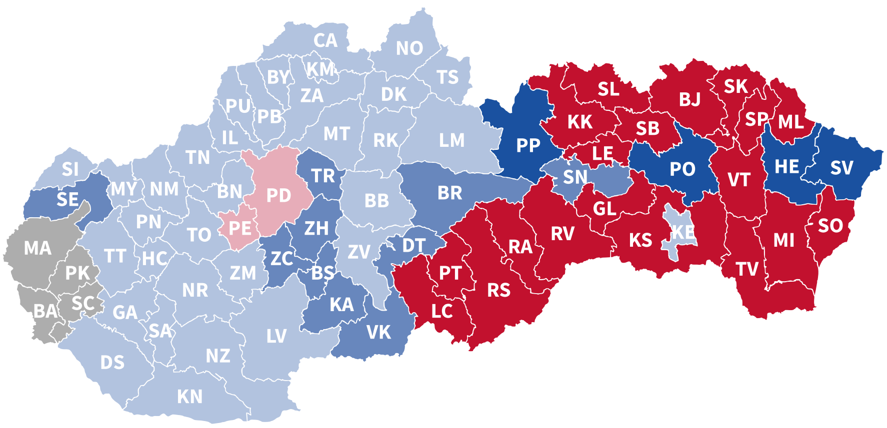
Investment projects in industrial production are required to meet the following minimum values to be eligible for investment aid. The values differ depending on the location of the principal location of an investment project.

Minimum values for the provision of investment aid in industrial production

	OTHER AREAS ***(non-priority)*** Minimum values	**Grant for fixed assets**	**Income tax relief**	**Contribution towards newly created jobs**	**Transfer or lease of immovable property**
Zone A	Minimum investment	-	6 000 000	-	6 000 000
	for SMEs	-	*3 000 000*	-	*3 000 000*
	Min. value of new tech.	-	60 %	-	60 %
	Min. number of new jobs	-	0	-	0
	for SMEs	-	*0*	-	*0*
Zone B	Minimum investment	30 000 000	3 000 000	3 000 000	3 000 000
	for SMEs	*15 000 000*	*1 500 000*	*1 500 000*	*1 500 000*
	Min. value of new tech.	50 %	50 %	50 %	50 %
	Min. number of new jobs	0	0	200	0
	for SMEs	*0*	*0*	*30*	*0*
Zone C	Minimum investment	20 000 000	1 500 000	1 500 000	1 500 000
	for SMEs	*7 500 000*	*750 000*	*750 000*	*750 000*
	Min. value of new tech.	40 %	40 %	40 %	40 %
	Min. number of new jobs	0	0	100	0
	for SMEs	*0*	*0*	*20*	*0*
LDDs	Minimum investment	1 000 000	200 000	200 000	200 000
	for SMEs	*500 000*	*100 000*	*100 000*	*100 000*
	Min. value of new tech.	30 %	30 %	30 %	30 %
	Min. number of new jobs	0	0	20	0
	for SMEs	*0*	*0*	*10*	*0*

(SMEs – small and medium-sized enterprises, LDDs – least developed districts)

Classification of districts into zones as of 1.1.2025 (for compliance purposes with the investment aid eligibility criteria, the districts of Prievidza (PD) and Partizánske (PE) are classified among the LDDs until 31.12.2026)



PRIORITY AREAS OF INDUSTRIAL PRODUCTION

To be classified as an investment project in a priority area, an investment project in industrial production must meet the following criteria:

- the investment project must be exclusively aimed at the production of products resulting from an activity that falls within a relevant SK NACE sector, or
- the investment project must be exclusively aimed at the production of products for which the direct or indirect customer is an entrepreneur whose main activity falls within the relevant SK NACE sector,
- at least 75% of the eligible investment costs for machinery, devices and equipment must be spent on the acquisition of the relevant technology.

List of relevant sectors and technologies for defining priority areas

Relevant SK NACE sectors for the identification of priority areas
C10 Manufacture of food products
C20 Manufacture of chemicals and chemical products
C21 Manufacture of basic pharmaceutical products and pharmaceutical preparations
C26 Manufacture of computer, electronic and optical products
C27 Manufacture of electrical equipment
C28 Manufacture of machinery and equipment n.e.c.
C29 Manufacture of motor vehicles, trailers and semi-trailers
C30 Manufacture of other transport equipment

Relevant technologies for identifying priority areas
Autonomous and collaborative industrial robots and artificial intelligence *in particular autonomous collaborative robots, integrated sensors, cameras, virtual reality systems*
Industrial Internet of Things *in particular network of machines and products, multi-directional communication between networked objects*
Simulation *in particular the use of real-time data and the mirroring of the physical world in a virtual model*
Augmented reality with real-time information *in particular augmented reality for maintenance, logistics, support for efficient display of information*
Additive, auxiliary production *in particular 3D printing for spare parts and prototypes*
Big data and their analysis *in particular comprehensive evaluation of available data, real-time decision support and optimisation*
Cloud a cyber security *in particular the management of vast amounts of data in open systems and security systems*

MAXIMUM AMOUNTS OF INVESTMENT AID IN PRIORITY AREAS OF INDUSTRIAL PRODUCTION

The amounts of the various forms of investment aid in the priority areas of industrial production must not exceed the values shown in the table below.

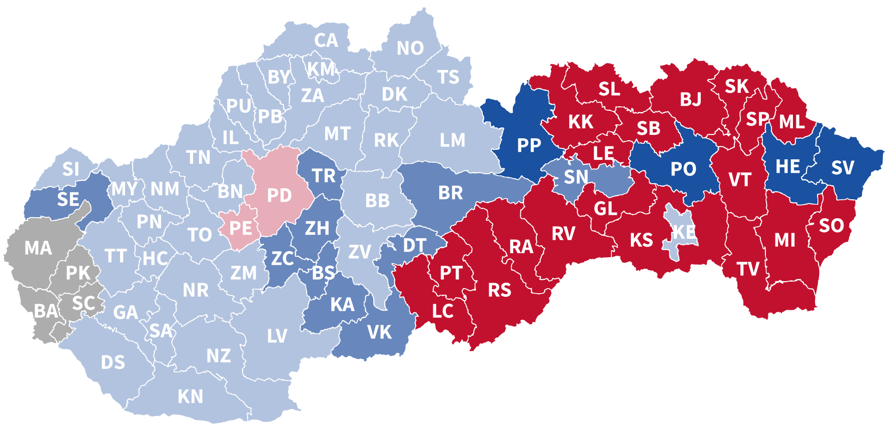
Maximum amounts of forms of investment aid in priority areas of industrial production

PRIORITY AREAS	Western Slovakia	Central Slovakia	Eastern Slovakia
Grant for fixed assets	40 %	40 %	50 %
Income tax relief	40 %	40 %	50 %
Favourable transfer of immovable property	100 %	100 %	100 %
Favourable lease of immovable property	90 %	90%	90 %
Contribution towards newly created jobs			
Zone A	-	-	-
Zone B	-	40 %	50 %
Zone C	-	40 %	50 %
LDDs	-	40 %	50 %
Districts PD & PE (1.4.2024 - 31.12.2026)	40 %	-	-

The maximum amount of income tax relief shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

The maximum amount of income tax relief shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).

Classification of districts into zones as of 1.1.2025 (for compliance purposes with the investment aid eligibility criteria, the districts of Prievidza (PD) and Partizánske (PE) are classified among the LDDs until 31.12.2026)



INVESTMENT AID ELIGIBILITY CONDITIONS IN PRIORITY AREAS OF INDUSTRIAL PRODUCTION

Values of conditions for the provision of investment aid in priority areas of industrial production

PRIORITY AREAS	Minimum values	Grant for fixed assets	Income tax relief	Contribution towards newly created jobs	Transfer or lease of immovable property
Zone A	Minimum investment	40 000 000	6 000 000	-	6 000 000
	for SMEs	*20 000 000*	*3 000 000*	-	*3 000 000*
	Min. value of new tech.	60 %	60 %	-	60 %
	Min. number of new jobs	0	0	-	0
	for SMEs	*0*	*0*	-	*0*
Zone B	Minimum investment	20 000 000	3 000 000	3 000 000	3 000 000
	for SMEs	*10 000 000*	*1 500 000*	*1 500 000*	*1 500 000*
	Min. value of new tech.	50 %	50 %	50 %	50 %
	Min. number of new jobs	0	0	200	0
	for SMEs	*0*	*0*	*30*	*0*
Zone C	Minimum investment	10 000 000	1 500 000	1 500 000	1 500 000
	for SMEs	*5 000 000*	*750 000*	*750 000*	*750 000*
	Min. value of new tech.	40 %	40 %	40 %	40 %
	Min. number of new jobs	0	0	100	0
	for SMEs	*0*	*0*	*20*	*0*
LDDs	Minimum investment	500 000	200 000	200 000	200 000
	for SMEs	*250 000*	*100 000*	*100 000*	*100 000*
	Min. value of new tech.	30 %	30 %	30 %	30 %
	Min. number of new jobs	0	0	20	0
	for SMEs	*0*	*0*	*10*	*0*

(SMEs – small and medium-sized enterprises, LDDs – least developed districts)

PRINCIPAL AND ADDITIONAL LOCATIONS OF INVESTMENT PROJECTS

The principal location of an investment project is the place where the establishment of the beneficiary whom the investment project concerns is located.

The additional location of an investment project may be situated in the establishment of the beneficiary's supplier located in one of the districts with the same or higher maximum intensity of investment aid.

The principal location of an investment project determines the maximum intensity of investment aid for the investment project.

The maximum share of acquired technologies situated in the additional locations of an investment project must not exceed 20 % of the acquisition cost of all acquired technology.

TECHNOLOGY CENTRES

Technology centre is an establishment where technologically advanced products, technologies or manufacturing processes are being developed or innovated for the purpose of using them in production or increasing added value.

Development and innovation do not include routine or periodic modifications of products, manufacturing lines production processes, services and other operations, even if such modifications lead to improvements.

Manufacturing process is not considered a technology centre activity.

MAXIMUM AID INTENSITY

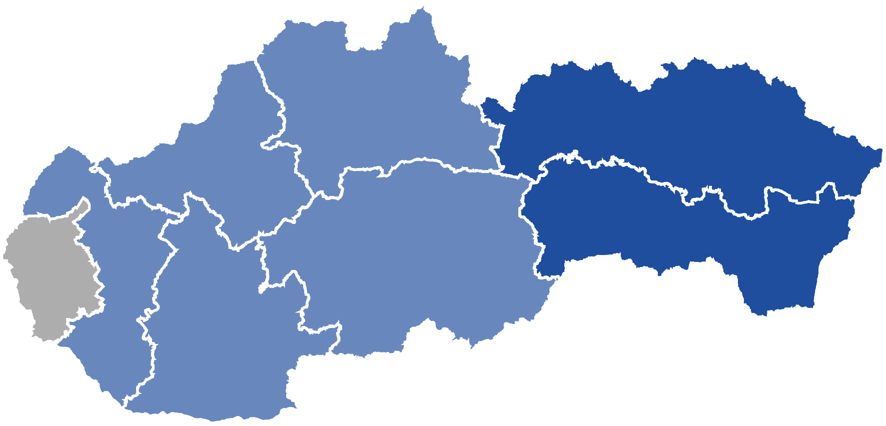
The intensity of investment aid in technology centres may not exceed the values shown in the following table.

Maximum intensity of investment aid in technology centres

	Western and Central Slovakia	Eastern Slovakia
Maximum intensity of investment aid	40 %	50 %

Maximum aid intensity shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

Maximum aid intensity shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).



MAXIMUM AMOUNTS OF INVESTMENT AID

The amounts of the individual forms of investment aid in technology centres must not exceed the values shown in the table below.

Maximum amounts of forms of investment aid in technology centres

	Western and Central Slovakia	Eastern Slovakia
Grant for fixed assets	40 %	50 %
Income tax relief	40 %	50 %
Contribution towards newly created jobs	40 %	50 %
Favourable transfer of immovable property	100 %	100 %
Favourable lease of immovable property	90 %	90 %

The maximum amount of income tax relief shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

The maximum amount of income tax relief shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).

INVESTMENT AID ELIGIBILITY CONDITIONS

Investment projects in technology centres are required to meet the following conditions for investment aid to be granted.

Conditions for the granting of investment aid to technology centres

OTHER AREAS *(non-priority)*	Grant for fixed assets	Other forms of aid
Minimum investment	400 000	200 000
Min. number of new jobs	20	20
Min. multiple of average gross monthly wage	1,70	1,70

PRIORITY AREAS FOR TECHNOLOGY CENTRES

To qualify for the priority areas, investment projects in technology centres must be exclusively aimed at the development or innovation of technically advanced products, technologies or production processes, if the development or innovation activity falls within a relevant SK NACE sector.

The product or service to which the development or innovation relates must also be one of the relevant technologies listed in the table below.

List of relevant sectors and technologies for defining priority areas

Relevant SK NACE sectors for the identification of priority areas
C10 Manufacture of food products
C20 Manufacture of chemicals and chemical products
C21 Manufacture of basic pharmaceutical products and pharmaceutical preparations
C26 Manufacture of computer, electronic and optical products
C27 Manufacture of electrical equipment
C28 Manufacture of machinery and equipment n.e.c.
C29 Manufacture of motor vehicles, trailers and semi-trailers
C30 Manufacture of other transport equipment

Relevant technologies for identifying priority areas
Autonomous and collaborative industrial robots and artificial intelligence *in particular autonomous collaborative robots, integrated sensors, cameras, virtual reality systems*
Industrial Internet of Things *in particular network of machines and products, multi-directional communication*
Simulation *in particular the use of real-time data and the mirroring of the physical world in a virtual model*
Augmented reality with real-time information *in particular augmented reality for maintenance, logistics, support for efficient display of information*
Additive, auxiliary production *in particular 3D printing for spare parts and prototypes*
Big data and their analysis *in particular comprehensive evaluation of available data, real-time decision support and optimisation*
Cloud a cyber security *in particular the management of vast amounts of data in open systems and security systems*

INVESTMENT AID ELIGIBILITY CONDITIONS IN PRIORITY AREAS FOR TECHNOLOGY CENTRES

Investment projects carried out in the priority areas for technology centres must comply with the following values of the conditions for granting investment aid.

Values of conditions for the provision of investment aid in priority areas for technology centres

PRIORITY AREAS	Grant for fixed assets	Other forms of aid
Minimum investment	200 000	100 000
Min. number of new jobs	10	10
Min. multiple of average gross monthly wage	2,00	2,00

INDUSTRIAL PRODUCTION AND TECHNOLOGY CENTRE

A combination of an investment project in industrial production and a technology centre is required to meet the conditions applicable to both parts separately.

For the industrial production part, the minimum amount of investment is reduced by the minimum amount of investment in the technology centre part of the project.

Example of a project combining industrial production and technology centre

	Industrial production	Technology centre	Industrial production + Technology centre	
Minimum investment	20 000 000	200 000	19 800 000	200 000
Min. value of new tech.	40 %	-	40 %	-
Min. number of new jobs	-	10	-	10
Min. multiple of average gross monthly wage	-	2,00	-	2,00

20 000 000 eur
- 200 000 eur
= 19 800 000 eur

BUSINESS SERVICE CENTRES

A business service centre is an establishment providing centralised support services, in particular services in the area of management, IT, accounting, finance, legal services, control, procurement, marketing and human resources (other than labour leasing services).

MAXIMUM AID INTENSITY

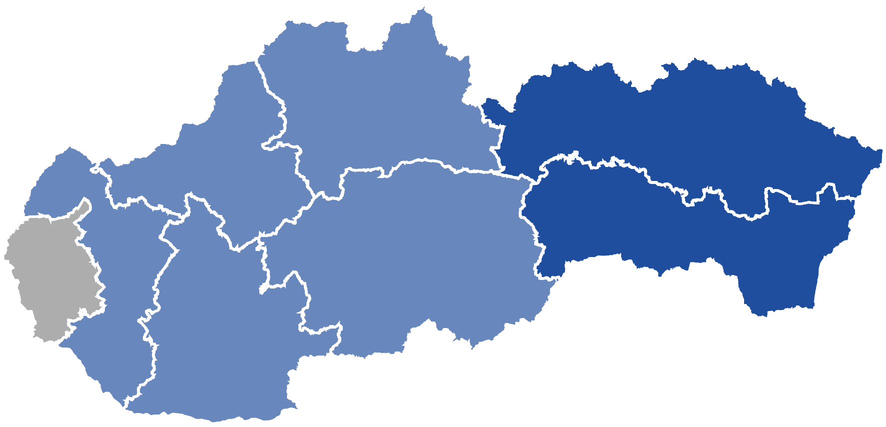
The intensity of investment aid in business service centres may not exceed the values shown in the following table.

Maximum intensity of investment aid in business service centres

	Western and Central Slovakia	Eastern Slovakia
Maximum intensity of investment aid	40 %	50 %

Maximum aid intensity shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

Maximum aid intensity shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).



MAXIMUM AMOUNTS OF INVESTMENT AID

The amounts of the individual forms of investment aid in business service centres must not exceed the values shown in the table below.

Maximum amounts of forms of investment aid in business service centres

OTHER AREAS *(non-priority)*	Western and Central Slovakia	Central Slovakia
Grant for fixed assets	-	-
Income tax relief	40 %	50 %
Contribution towards newly created jobs	40 %	50 %
Favourable transfer of immovable property	100 %	100 %
Favourable lease of immovable property	90 %	90 %

The maximum amount of income tax relief shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.
The maximum amount of income tax relief shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).

INVESTMENT AID ELIGIBILITY CONDITIONS

Investment projects in business service centres are required to meet the following conditions for investment aid to be granted:

Conditions for the granting of investment aid to business service centres

OTHER AREAS *(non-priority)*	Grant for fixed assets	Other forms of aid
Minimum investment	-	0*
Min. number of new jobs	-	50
Min. multiple of average gross monthly wage	-	1,50

** The investment project must be an initial investment.*

PRIORITY AREAS FOR BUSINESS SERVICE CENTRES

To qualify for the priority areas, investment projects in business service centres must be solely and directly provide centralised support services in the areas of corporate governance, finance and information technology and must create higher value-added knowledge jobs with low risk of automation.

Priority areas include, in particular, jobs in management, people development and training.

Jobs characterised by creative activities, activities aimed at creating new business processes or improving existing business processes.

Activities requiring the application of expertise in decision-making and planning.

MAXIMUM AMOUNTS OF INVESTMENT AID IN PRIORITY AREAS FOR BUSINESS SERVICE CENTRES

The amounts of the various forms of investment aid in the priority areas for business service centres must not exceed the values shown in the table below.

Maximum amounts of forms of investment aid in priority areas for business service centres

PRIORITY AREAS	Western and Central Slovakia	Central Slovakia
Grant for fixed assets	40 %	50 %
Income tax relief	40 %	50 %
Contribution towards newly created jobs	40 %	50 %
Favourable transfer of immovable property	100 %	100 %
Favourable lease of immovable property	90 %	90 %

The maximum amount of income tax relief shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.

The maximum amount of income tax relief shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).

INVESTMENT AID ELIGIBILITY CONDITIONS IN PRIORITY AREAS FOR BUSINESS SERVICE CENTRES

Investment projects carried out in the priority areas for business service centres must comply with the following values of the conditions for granting investment aid.

Values of conditions for the provision of investment aid in priority areas for business service centres

PRIORITY AREAS	Grant for fixed assets	Other forms of aid
Minimum investment	200 000	0*
Min. number of new jobs	20	20
Min. multiple of average gross monthly wage	1,80	1,80

** The investment project must be an initial investment.*

AID INTENSITY FOR LARGE INVESTMENT PROJECTS

The maximum investment aid amount (adjusted aid amount) for an investment project (not subject to the notification obligation) involving eligible costs exceeding EUR 50 million is calculated using the following formula:

R x (A + 0.5 x B + 0 x C)

- R - maximum aid intensity applicable in the area, excluding the increase for SMEs;
- A - part of eligible costs up to EUR 55 million;
- B - part of eligible costs for the amount above EUR 55 million to EUR 110 million;
- C - part of eligible costs for the amount above EUR 110 million.

Example:

An investment project is implemented in a region with the maximum investment aid intensity of 50%. The beneficiary assumes the eligible costs in the amount of EUR 140 million.

R = 50%, A = EUR 55M, B = EUR 55M, C = EUR 30M

Max. investment aid amount = 50% x (EUR 55M + 0,5 x EUR 55M + 0 x EUR 30M) **= EUR 41.25M**.

Hence, the maximum investment aid amount for this investment project is EUR 41.25 million.

In the case of an aid notification obligation that follows the regional aid guidelines, a following formula is applied

R x (A + 0.5 x B + 0.34 x C)

R - maximum aid intensity applicable in the area, excluding the increase for SMEs;

A - part of eligible costs up to EUR 50 million;

B - part of eligible costs for the amount above EUR 50 million to EUR 100 million;

C - part of eligible costs for the amount above EUR 100 million.

NOTIFICATION THRESHOLD

If the amount of investment aid exceeds the thresholds for notification set out in the table below, the granting of investment aid is subject to notification to and approval by the European Commission.

Areas with aid intensity	Notification requirement threshold*
40 %	EUR 33 000 000
50 %	EUR 41 250 000

** Notification requirement threshold shall increase by 10 percentage points of GGE for territories identified for support from the Just Transition Fund (see page 9).*

PUBLIC PROCUREMENT

Beneficiaries of investment aid with an aid intensity of more than 50 % are required to follow the public procurement rules if the contract is for

- construction works, the estimated value of which is equal to or more than EUR 5 382 000 (an 'above-the-limit contract'); and/or
- the provision of a service, the estimated value of which is equal to or more than EUR 215 000 and which is linked to a construction works contract (for an amount equal to or more than EUR 5 382 000).

Act No 343/2015 Coll. on Public Procurement, amendment effective from 31.3.2022.

A person pursuant to Section 8(1) shall, when awarding such an above-the-limit contract, proceed in accordance with the first (Section 26 - Section 64) and second title (Section 65 - Section 83) of the second part of the Act.

EXTRAORDINARY INVESTMENT AID

Extraordinary investment aid is granted under temporary state aid rules established by the European Union.

From 2024 until the end of 2025, extraordinary investment aid shall be granted to support the implementation of investment projects in industrial production in sectors strategic for the transition towards a net-zero economy.

Extraordinary investment aid increases the notification thresholds for investment projects in sectors strategic for the transition towards a net-zero economy.

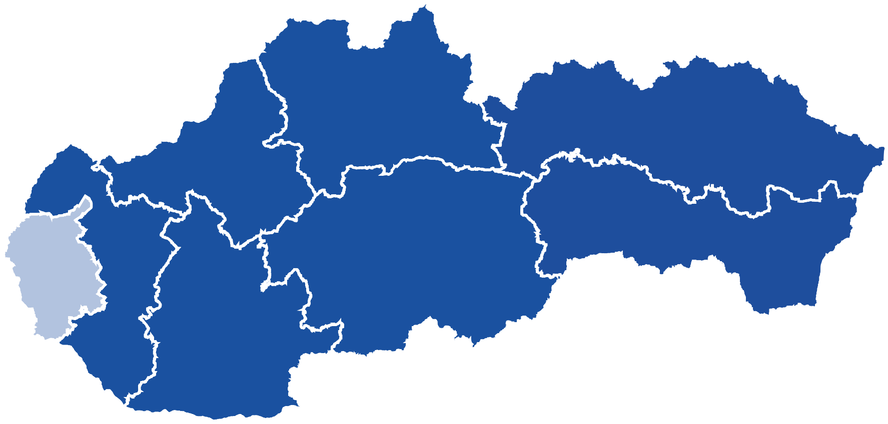
The same investment projects can be supported by regional investment aid, with no difference in the approval process. Extraordinary investment aid is more suitable for investment projects that qualify for investment aid above the notification thresholds set out on page 23.

MAXIMUM INTENSITY OF EXTRAORDINARY INVESTMENT AID

Maximum intensity of extraordinary investment aid

	Districts of Bratislava Region	Other districts of Slovakia
Maximum intensity of extraordinary investment aid	15 %	35 %
Maximum intensity of extraordinary investment aid granted exclusively in the form of income tax relief	20 %	40 %

Maximum aid intensity of extraordinary investment aid shall increase by 20 percentage points of GGE for micro and small enterprises, and by 10 percentage points of GGE for medium-sized enterprises.



MAXIMUM AMOUNTS OF EXTRAORDINARY INVESTMENT AID

The amounts of the various forms of extraordinary investment aid must not exceed the values shown in the table below.

Maximum amounts of forms of extraordinary investment aid

	Districts of Bratislava Region	Other districts of Slovakia
Maximum amount of extraordinary aid	EUR 150 000 000	EUR 350 000 000
Grant for fixed assets	15 %	35 %
Income tax relief	15 %	35 %
Favourable transfer of immovable property	100 %	100 %
Favourable lease of immovable property	90 %	90%

Extraordinary investment aid may be increased beyond the maximum aid intensity or maximum aid amount if higher aid could demonstrably have been granted to the beneficiary for an equivalent investment in a third country outside the European Economic Area.

Such increased extraordinary investment aid shall be subject to the notification requirement.

EXTRAORDINARY INVESTMENT AID ELIGIBILITY CONDITIONS

In order to be eligible for extraordinary investment aid, the following minimum conditions must be fulfilled.

Values of conditions for the provision of extraordinary investment aid

	Districts of Bratislava Region	Other districts of Slovakia
Minimum investment	20 000 000	10 000 000
Share of new technologies	60 %	60 %

ELIGIBLE COSTS - INVESTMENT COSTS ONLY

- incurred to acquire fixed assets in the form of land, buildings, machinery, devices and equipment;
- incurred to acquire intangible fixed assets in the form of industrial rights, know-how and licences.

FORMS OF INVESTMENT AID

- Grant for tangible fixed assets and intangible fixed assets - see page 8.
- Income tax relief - see page 8.
- Transfer or lease of immovable property at a value below the value of immovable property or the lease value of immovable property established by an expert opinion - see page 8.

SECTORS STRATEGIC FOR THE TRANSITION TOWARDS A NET-ZERO ECONOMY

These sectors are areas of industrial production focused on:

- the production of batteries, solar panels, wind turbines, heat pumps, electrolysers, and equipment for carbon capture usage and storage,
- the production of key components (see page 27) designed and primarily used as direct input for the production of the equipment defined in the first point,
- the production or recovery of related critical raw materials (see page 27) necessary for the production of the equipment and key components defined in the points above.

List of sectors strategic for the transition towards a net-zero economy

Sector strategic for the transition towards a net-zero economy	Key component designed and primarily used as direct input for the production of products
Production of batteries	anodes, cathodes (precursor cathode active material (pCAM) or cathode active material (CAM), separators, battery-grade materials (raw), hydrofluoric acid, sulphuric acid, phosphoric acid, battery machinery and equipment, binders, coatings and additives
Production of solar panels	polysilicon, silicon crystals, wafers, crystal puller, dicing saws and diamond wires, metallisation pastes (silver and aluminium) for the manufacture of photovoltaic cells, solar cells, solar glass, laminar films or inverters
Production of wind turbines	monopiles and other foundation structures, rotor hubs, rotor blades, rotor shafts, generators including permanent magnets for wind power stations, transformers or converters
Production of heat pumps	heat exchangers including fans, compressors, valve technology, refrigerants, inverters, electric motors including permanent magnets, heat pump storage systems, heat pump piping systems, heat pump modules
Production of electrolysers	anodes, cathodes, diaphragms, bipolar plates, heat exchangers, circulation pumps, hydrogen cooling, hydrogen purification
Production of equipment for carbon capture usage and storage	usage and storage air separation plants and compressors, liquefaction plants, sorption agents, membranes, porous materials for Pressure Swing Adsorption, fluidised bed reactors

CRITICAL RAW MATERIALS NECESSARY FOR THE PRODUCTION OF PRODUCTS

The list of critical raw materials necessary for the production of products in sectors strategic for the transition towards a net-zero economy is shown in the table below.

List of critical raw materials

Antimony	Coking Coal	Lithium	Silicon metal
Arsenic	Copper	Magnesium	Strontium
Bauxite	Feldspar	Manganese	Tantalum
Baryte	Fluorspar	Natural Graphite	Titanium metal
Beryllium	Gallium	Niobium	Tungsten
Bismuth	Germanium	Phosphate rock	Vanadium
Boron	Hafnium	Phosphorus	
Cobalt	Helium	Scandium	
Heavy Rare Earth Elements		Light Rare Earth Elements	
Nickel – battery grade		Platinum Group Metals	

AID APPROVAL PROCESS

Sumbission of investment aid application to the MoE

If the application fails to meet the statutory requirements, the MoE will invite the applicant to correct or complement it.

Assessment of investment aid application

The MoE will assess the investment project's regional benefits. If the project is found to have a regional benefit, the MoE will commission an independent expert opinion within 25 working days from the receipt of application.

Opinions of the MoE and investment aid providers

If the expert opinon is affirmative, the MoE will prepare its own opinion on the application and ask the aid providers concerned to deliver their opinions within 10 working days.

Investment aid offer

Based on the opinions presented by the aid providers concerned, the MoE will prepare the investment aid offer within 15 working days from the receipt of the providers' opinions.

Acceptance of investment aid offer

If the beneficiary accepts the offer, the beneficiary will deliver to the MoE its acceptance of the investment aid offer within 20 working days.

Consultation procedures

The MoE will submit the proposal for the granting of investment aid for comments through the preliminary and then the intersectoral consultation procedure. The procedures take 7 and 10 working days respectively.

Submission of the proposal for investment aid to the Government

After reviewing feedback from the intersectoral consultation procedure, the MoE will submit to the Government a proposal for the granting of investment aid.

MoE decision on investment aid approval

If the Government approves the proposal for the granting of investment aid, the MoE will issue a decision approving the granting of investment aid within 10 working days.

DISTRICTS

District		Admin. Region	Region
Bánovce nad Bebravou	BN	Trenčiansky	WS
Banská Bystrica	BB	Banskobystrický	CS
Banská Štiavnica	BS	Banskobystrický	CS
Bardejov	BJ	Prešovský	ES
Bratislava	BA	Bratislavský	WS
Brezno	BR	Banskobystrický	CS
Bytča	BY	Žilinský	CS
Čadca	CA	Žilinský	CS
Detva	DT	Banskobystrický	CS
Dolný Kubín	DK	Žilinský	CS
Dunajská Streda	DS	Trnavský	WS
Galanta	GA	Trnavský	WS
Gelnica	GL	Košický	ES
Hlohovec	HC	Trnavský	WS
Humenné	HE	Prešovský	ES
Ilava	IL	Trenčiansky	WS
Kežmarok	KK	Prešovský	ES
Komárno	KN	Nitriansky	WS
Košice	KE	Košický	ES
Košice-okolie	KS	Košický	ES
Krupina	KA	Banskobystrický	CS
Kysucké Nové Mesto	KM	Žilinský	CS
Levice	LV	Nitriansky	WS
Levoča	LE	Prešovský	ES
Liptovský Mikuláš	LM	Žilinský	CS
Lučenec	LC	Banskobystrický	CS
Malacky	MA	Bratislavský	WS
Martin	MT	Žilinský	CS
Medzilaborce	ML	Prešovský	ES
Michalovce	MI	Košický	ES
Myjava	MY	Trnavský	WS
Námestovo	NO	Žilinský	CS
Nitra	NR	Nitriansky	WS
Nové Mesto nad Váhom	NM	Trenčiansky	WS
Nové Zámky	NZ	Nitriansky	WS
Partizánske	PE	Trenčiansky	WS

District		Admin. Region	Region
Pezinok	PK	Bratislavský	WS
Piešťany	PN	Trnavský	WS
Poltár	PT	Banskobystrický	CS
Poprad	PP	Prešovský	ES
Považská Bystrica	PB	Trenčiansky	WS
Prešov	PO	Prešovský	ES
Prievidza	PD	Trenčiansky	WS
Púchov	PU	Trenčiansky	WS
Revúca	RA	Banskobystrický	CS
Rimavská Sobota	RS	Banskobystrický	CS
Rožňava	RV	Košický	ES
Ružomberok	RK	Žilinský	CS
Sabinov	SB	Prešovský	ES
Senec	SC	Bratislavský	WS
Senica	SE	Trnavský	WS
Skalica	SI	Trnavský	WS
Snina	SV	Prešovský	ES
Sobrance	SO	Košický	ES
Spišská Nová Ves	SN	Košický	ES
Stará Ľubovňa	SL	Prešovský	ES
Stropkov	SP	Prešovský	ES
Svidník	SK	Prešovský	ES
Šaľa	SA	Nitriansky	WS
Topoľčany	TO	Nitriansky	WS
Trebišov	TV	Košický	ES
Trenčín	TN	Trenčiansky	WS
Trnava	TT	Trnavský	WS
Turčianske Teplice	TR	Žilinský	CS
Tvrdošín	TS	Žilinský	CS
Veľký Krtíš	VK	Banskobystrický	CS
Vranov nad Topľou	VT	Prešovský	ES
Zlaté Moravce	ZM	Nitriansky	WS
Zvolen	ZV	Banskobystrický	CS
Žarnovica	ZC	Banskobystrický	CS
Žiar nad Hronom	ZH	Banskobystrický	CS
Žilina	ZA	Žilinský	CS

Note: WS – Western Slovakia, CS – Central Slovakia, ES – Eastern Slovakia.

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