

1. BUSINESS SERVICES

A. Professional Services

b) Accounting, auditing and bookkeeping services (CPC 862)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Participation of foreign capital limited to 25 per cent	3)
	4)	Moroccan nationality required	4)

F. Other Business Services

c) Management consulting services (CPC 865)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

k) Placement and supply services of personnel (CPC 872)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

B. Computer and Related Services (CPC 841)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

C. Telecommunication Services#1

(Not including the broadcasting of radio and television programmes for the general public)

a) Point-to-point voice telephone services	1)	Possible through the IAM telecommunication network#2	1)
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d) Telex services	2)	None	2)
o) Integrated service data network (ISDN)	3)	These services will remain an IAM monopoly until 31 December 2001	3)
		Foreign participation in the capital of IAM: unbound	
	4)	Unbound, except as indicated in the horizontal section	4)
b) Packet-switched data transmission services	1)	Commercial presence required: only operators that already have a commercial presence may also offer services under mode 1.	1)
o) Frame relaying services	2)	None	2)
	3)	Subject to an establishment and operation licence if the operator installs his own transmission infrastructure	3)
		Subject to declaration if transmission capacity is leased to other operators	
	4)	Unbound, except as indicated in the horizontal section	4)
o) Mobile telephone services	1)	Commercial presence required: only operators that already have a commercial presence may also offer services under mode 1.	1)
o) Paging services			
o) PCS (Personal Communications Services)	2)	None	2)
o) Mobile data transmission services	3)	Reserved for operators selected by public tendering procedure, in accordance with ANRT specifications#3	3)
		Subject to an operating and establishment licence	
	4)	Unbound, except as indicated in the horizontal section	4)
g) Private leased circuit services	1)	Commercial presence required: only operators that already have a commercial presence may also offer services under mode 1.	1)
	2)	Necessary utilization of available capacities of existing public telecommunication networks	2)

In the event of dispute, the regulatory authority will settle disputes between

The authority will ensure in particular that interconnection is carried out und

The various operators holding licences to establish and operate public telec

- Participate financially in the costs of the "public service";
- contribute to research and development and training in the telecommuni

Approval

Telecommunication terminal equipment must be approved before being put

Transparency

The National Council, comprising representatives of trade associations, use

- The general regulatory principles applicable to telecommunications;
- the award of licences for operators by invitation to tender.

Access to information concerning regulatory decisions and matters is autho

Safeguards against anti-competitive practices

All measures will be taken to avoid the establishment of a dominant positior

1. BUSINESS SERVICES

A. Professional Services

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 51-52 and 8672)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None. However, a foreign enterprise established in Morocco must associate Moroccan enterprises through any form of association (joint venture, subcontracting, etc.) in the provision of construction and engineering services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
6. ENVIRONMENTAL SERVICES (CPC 940)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)

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|----|--|----|
| 4) | Unbound, except as indicated in the horizontal section | 4) |
|----|--|----|

7. FINANCIAL SERVICES

Revised Moroccan Offer Concerning Financial Services

Financial Services

A change in the control of credit establishment providing services in sub-natural persons.

With regard to delivery mode 3, concessions are granted on a reciprocal

- No limitation on the setting up of credit establishments or the opening
- Limitation on the participation of foreign capital in the capital of the large companies as provided in article 24 of the Banking Act of 6 July 1993.

B. Banking and Other
Financial Services
(excl. insurance)

a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
b) Lending to finance investment in Morocco (CPC 8113#4)	1)	None	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
c) Lending to finance commercial transactions with Morocco (CPC 8113#4)	1)	None	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)

d) Other lending, including consumer credit and credit cards (CPC 8113#4)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
e) Financial leasing (CPC 8112)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
f) All payment and money transmission services, including credit, payment and similar cards, travellers' cheques and cheques (CPC 81339)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
g) Guarantees and commitments (CPC 81199)	1)	None	1)
	2)	Unbound	2)
	3)	None, except as indicated in the horizontal section relating to financial services.	3)
	4)	Unbound, except as indicated in the horizontal section	4)
h) Trading for account for customers, whether on an exchange, in an over-the-counter market or otherwise:			
- Negotiable securities (CPC 81321)	1)	Residents may acquire foreign securities subject to prior authorization in accordance with exchange regulations.	1)
- Gold (CPC 81339)	2)	Unbound	2)
	3)	None	3)

	4)	Unbound, except as indicated in the horizontal section.	4)
i) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8119)	1)	Unbound	1)
	2)	Unbound	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
l) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services (CPC 843)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Insurance and Reinsurance

a) Insurance (all branches) (CPC 812)	1)	Unbound	1)
	2)	Unbound	2)
	3)	Obligation to have a registered place of business in Morocco	3)
	4)	Unbound, except as indicated in the horizontal section	4)
b) Reinsurance (all branches) (CPC 81299)	1),2)	Establishment of a reinsurance plan in the framework of the existing regulations on insurance, reinsurance and exchange, and subject to cession of operations to the national body responsible for reinsurance.	1),2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

9. TOURISM AND TRAVEL RELATED SERVICES

A. Hotel and Restaurant Services

a) Lodging establishments	1)	None	1)
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(CPC 641)	2)	None	2)
- Hotels (CPC 64110)	3)	None	3)
- Motels (CPC 64120)	4)	Unbound, except as indicated in the horizontal section	4)
- Holiday centres (CPC 64192)			
- Boarding houses (pensions) (CPC 64199)			
b) Restaurants (CPC 643)	1)	Unbound	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)
B. Travel Agencies and Tour Operators Services (CPC 7471)	1)	Agencies established outside Morocco must work through a Moroccan travel agency or a foreign agency established in Morocco	1)
	2)	None	2)
	3)	Subject to obtaining an operating licence	3)
	4)	Unbound, except as indicated in the horizontal section	4)
C. Tourist Guides (CPC 7472)	1)	Unbound	1)
	2)	None	2)
	3)	Moroccan nationality required but groups may be accompanied by tour leaders	3)
	4)	Unbound, except as indicated in the horizontal section	4)
D. Other Tourism Sector Services (CPC 641)	1)	Unbound	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the	4)

horizontal section

11. TRANSPORT SERVICES

C. Air Transport Services

Maintenance and repair of airline aircraft	1)	None	1)
	2)	None	2)
	3)	Unbound	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Maintenance and repair for aviation in general	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Selling and marketing, including market research, advertising and distribution	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Computer reservation system	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound, except as indicated in the horizontal section	4)

F. Road Transport Services

a) International road passenger transport (CPC 7121 + 7122)	1)	Unbound	1)
	2)	None	2)
	3)	Obligation to establish a company under Moroccan law	3)
	4)	Unbound, except as indicated in the	4)

horizontal section

b) Goods transport (CPC 7123)	1)	Unbound	1)
	2)	None	2)
	3)	Obligation to establish a company under Moroccan law	3)
	4)	Unbound, except as indicated in the horizontal section	4)
c) Other passenger transport (tourists) (CPC 71219)	1)	Unbound	1)
	2)	None	2)
	3)	Obligation to establish a company under Moroccan law	3)
	4)	Unbound, except as indicated in the horizontal section	4)

Unbound

Unbound

None

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None

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None

Unbound

#1The entry into force of commitments contained in this list is subject to the adoption and promulgation of the new law on telecommunications currently under discussion in Parliament.

None

- Regulatory #2 IAM: Itissalat Al-Maghrib.
- Procedures for the grant of

None

licences, number blocks and
frequency allocation

Unbound

- Approval
- Interconnection

Unbound, except as indicated in the
horizontal section

None

None

Unbound

Unbound, except as indicated in the
horizontal section

None

None

Unbound

#3 Agence nationale de
réglementation des
télécommunications: Nationale
Telecommunication Regulatory
Agency, newly established for the
purpose of regulating the sector.

Unbound, except as indicated in the
horizontal section

None

None

Unbound

Unbound, except as indicated in the horizontal commitments

None

None

None

Unbound

commitments relating to the regulatory body, interconnection, licensing system, approval and safeguards against a

will be independent of network operators and telecommunication services suppliers.

f operators;

ing the selection of operators by invitation to tender;

etc.);

of the telecommunications sector (manufacturers, operators, service suppliers, etc.);

rators;

ork operators.

basis under conditions of fairness, transparency and non-discrimination.

operators.

Under transparent technical conditions and at cost-oriented tariffs.

Communications networks have the obligation to:

communications area.

Put into use. Approval is based on the technical specifications established by the regulatory authority.

Operators and operators, gives its opinion on:

Authorized within the limits laid down by the law.

Part of the major operator, unfair competition and dumping.

Unbound

Unbound

None

Unbound

None

None

None

None

sector A is subject to new approval. With regard to delivery mode 4, financial services in subsectors A and B m

I basis and in accordance with the following principles:

of branches, agencies, windows or representative offices provided that the laws and regulations in force are cor
ge existing banking establishments where such participation would lead to the takeover of the establishment wit

None

None

None

None

None

#4 The asterisk means that the subsector is an "extract from".

None

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nti-competitive practices.

may not be provided by

implied with.

within the meaning of Article

